

Ticker: **cvx.US EQUITY**

**Chevron Corp (New York: CVX, Currency: USD)**

Sector: Energía Industry: Petróleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Website	www.chevron.com
Number of Employees	43,846
Ticker:	CVX US

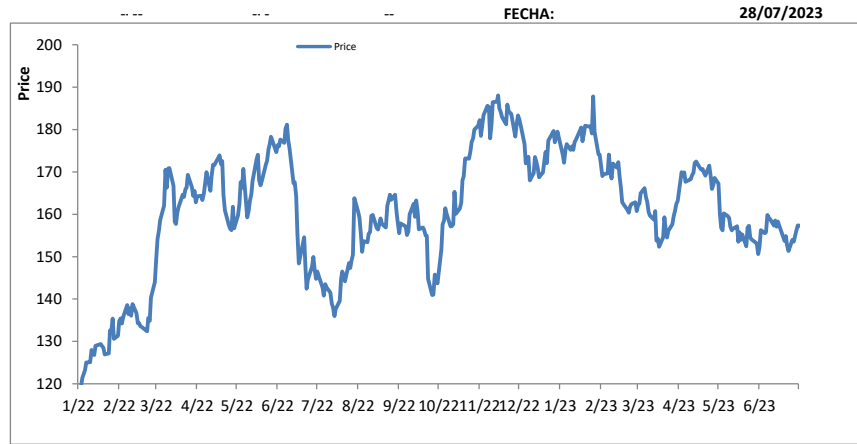
6001 Bollinger Canyon Road San Ramon, CA 94583 United States
Phone : 1-925-842-1000
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↓ **158.27** -1.40 (-0.87%)

Chevron Corporation opera como una empresa de combustibles renovables. Produce y transporta petróleo crudo y gas natural, además de refinar, comercializar y distribuir combustibles. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	158.27	Market Cap (MM)	293,274.3
Open	158.41	Shares Out. (MM)	1,853.0
Previous Close	159.66	Float %	92.8%
Change	-1.68	Shares sold short (MM)	19,741,863.0
Change %	-1.04	Dividend Yield %	3.7
Day High/Day Low	159.0 / 156.5	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	189.7 / 140.5	P / Diluted EPS Before XO	
Volume (MM)	3.59	Beta	0.72
Avg. Vol - 3 mo (MM)	7.62		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	214,089.0	Cash & ST Invest.	17,901
EBIT - LTM	33,988.0	Total Assets	257,709.0
EBITDA - LTM	49,979.0	Total Debt	27,370.0
Net Income - LTM	30,168.0	Total Liabilities	97,467.0
Total Enterprise Value	306,133	Total Equity	160,242.0
TEV/ Total Revenue	1.4 x	Cash from Operations - LTM	41,270.0
TEV/ EBITDA	6.1 x	Cash From Investing - LTM	-13,186.0
		Cash from Financing -LTM	-30,941.0

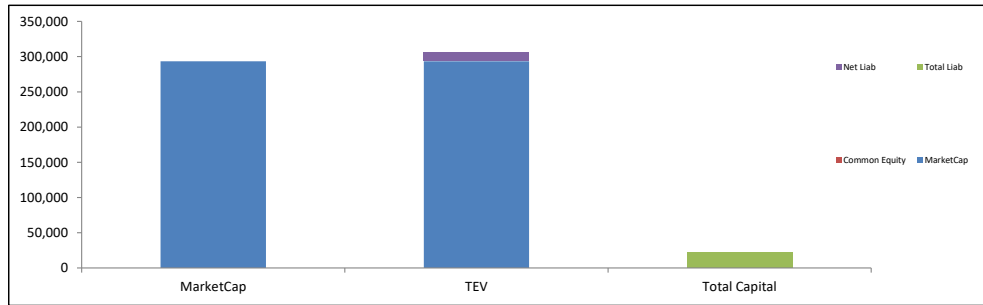


Company Notes	
2016 Q1	
GAAP Net Income Includes: (in millions, pre-tax)	2014 Q3
A loss of \$96.000 from Restructuring	GAAP Net Income includes. (in millions. pre-tax):
A loss of \$31.000 from Derivatives	A loss of \$19.000 from Derivatives
A loss of \$169.231 from Impairment of Assets	
2015 Q3	
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net income includes( in million.pre-tax):
A loss of \$38.000 from Restructuring	a loss of \$8 from Derivative
A gain of \$-211.000 from Derivatives	
2015 Q2	
GAAP Net Income Includes: (in millions, pre-tax)	2014 Q1
A loss of \$1,960.000 from Asset Write Down	GAAP Net Income includes (in Millions, Pre-Tax)
A loss of \$670.000 from Other One Time Items	a loss of \$31 from Derivatives Contracts
A loss of \$13.000 from Derivatives	
A gain of \$-1,800.000 from Disposal of Assets	2013 A1
A loss of \$264 from Restructuring	GAAP Net Income includes (In millions, pre-tax):
	a loss of \$ 86 from derivative contracts
2015 Q1	
GAAP Net Income Includes: (in millions, pre-tax)	2013 Q4
A loss of \$114.000 from Derivatives	GAAP Net Income includes (In millions, pre-tax):
	a loss of \$12 from derivative contracts
2014 A1	
GAAP Net Income includes, (in millions, pre-tax):	2013 Q3
a loss of \$ 49.00 from derivative	GAAP Net Income Includes (In Million pre-tax)
	a loss of \$35 from Derivative Contracts
2014 Q4	
GAAP Net Income includes, (in millions, pre-tax):	2013 Q2
a gain of \$ 9.000 from derivative	GAAP Net Income includes, (in millions, pre-tax)
	a loss of \$34.000 from Derivative Contracts
2013 Q1	

Key Board Members			
Name	Title	Organization	
1 Jon Meade Huntsman	Vice Chairman:Policy	Ford Motor Co	
2 Board Member		Mobileye Global Inc	
3 Chairman		World Trade Center Utah	
4 Board Member		Chevron Corp	
5 Board Member		Us Naval Academy Foundation	
6 Debra L Reed-Klages "Debbie"	Lead Director	Caterpillar Inc	
7 Board Member		Lockheed Martin Corp	
8 Board Member		California Horse Racing Board	
9 Board Member		Chevron Corp	
# Board Member		Chevron Corp	
# Board Member		Chevron Technology Ventures	
# Board Member		Rady Children'S Hospital & Hea	
# Enrique Hernandez	Principal Partner/Co-Founder	Interspan Communications	
# Chairman		Inter Con Security Systems Inc	
# Board Member		Macerich Co	
# Chairman		Mcdonald'S Corp	
# Board Member		Chevron Corp	
# Board Member		Chevron Technology Ventures	
# Charles Wick Moorman	Senior Advisor	Amtrak	
# Board Member		Focused Ultrasound Foundation	
# Board Member		Oracle Corporation	
# Board Member		Chevron Corp	
# Trustee		Georgia Tech Foundation Inc	
# Board Member		Chevron Technology Ventures	
# Board Member		Natl Academy Of Engineering	
# Michael K Wirth "Mike"	Chairman/Ceo	Chevron Corp	
# Chairman/Ceo		Chevron Technology Ventures	
# Board Member		Gs Caltex Corp	
# Chairman		American Petroleum Inst	

Ticker: cvx US EQUITY		Chevron Corp										
Period Type: Annuals		Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados										
FY		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/03/2023	30/06/2023	31/12/2023	31/12/2024	31/12/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	103,310.0	127,485.0	158,902.0	139,865.0	94,471.0	155,606.0	235,717.0	47,216.0	235,717.0	49,552.2	49,552.2	
Growth Over Prior Year	(15.7%)	23.4%	24.6%	(12.0%)	(32.5%)	64.7%	51.5%	3.9%	(25.6%)	(25.6%)	(25.6%)	
Gross Profit	(133.0)	7,792.0	19,494.0	5,013.0	19,976.0	41,469.0	69,950.0	51,940.0	--	--	--	
Margin %	(0.1%)	6.1%	12.3%	3.6%	21.1%	26.7%	29.7%	110.0%	--	--	--	
EBITDA	13,241.0	21,829.0	33,865.0	31,939.0	15,962.0	36,304.0	58,628.0	49,979.0	12,600.0	12,600.0	12,600.0	
Margin %	12.8%	17.1%	21.3%	22.8%	16.9%	23.3%	24.9%	105.9%	5.3%	25.4%	25.4%	
EBIT	(6,216.0)	2,480.0	14,446.0	100.0	(6,097.0)	16,180.0	39,950.0	33,988.0	8,124.8	8,124.8	8,124.8	
Margin %	(6.0%)	1.9%	9.1%	0.1%	(6.5%)	10.4%	16.9%	72.0%	3.4%	16.4%	16.4%	
Earnings from Cont. Ops.	(431.0)	9,269.0	14,860.0	2,845.0	(5,561.0)	15,689.0	35,608.0	30,229.0	--	--	--	
Margin %	(0.4%)	7.3%	9.4%	2.0%	(5.9%)	10.1%	15.1%	64.0%	--	--	--	
Net Income	(497.0)	9,195.0	14,824.0	2,924.0	(5,543.0)	15,625.0	35,465.0	30,168.0	5,977.4	5,977.4	5,977.4	
Margin %	(0.5%)	7.2%	9.3%	2.1%	(5.9%)	10.0%	15.0%	63.9%	2.5%	12.1%	12.1%	
Diluted EPS Excl. Extra Items	(0.3)	4.9	7.7	1.5	(3.0)	8.1	18.3	15.8	3.2	3.2	3.2	
Growth Over Prior Year	--	--	59.6%	(80.1%)	--	--	124.6%	5.2%	(42.7%)	(42.7%)	(42.7%)	

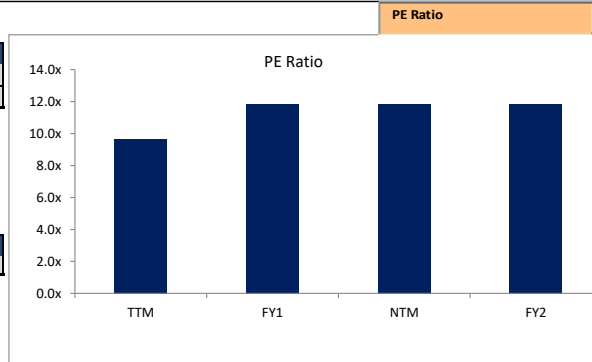
Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	158.26
Shares Out.	1,853.00
Market Capitalization (USD)	293,255.78
- Cash & Short Term Investments	9,610.00
+ Total Debt	21,514.00
+ Pref. Equity	0.00
+ Total Minority Interest	973.00
= Total Enterprise Value (USD)	306,132.78
Book Value of Common Equity	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	973.00
+ Total Debt	21,514.00
= Total Capital	0.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/03/2023	30/06/2023	31/03/2023	31/03/2023	31/03/2023
TEV/Total Revenue	1.5x	1.4x	6.1x	6.1x	6.1x
TEV/EBITDA	6.0x	6.1x	6.0x	6.0x	6.0x
TEV/EBIT	8.9x	9.0x	10.6x	10.6x	10.6x
P/Diluted EPS Before Extra	9.8x	10.0x			
P/BV	2.2x	--	1.9x	1.9x	1.9x
Price/Tang BV	2.2x	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	9.7x	11.8x	11.8x	11.8x
TEV / EBITDA	6.1x	6.0x	6.0x	6.0x
Price / CF	7.3x	7.1x	7.1x	7.1x
Price / Book	1.9x	1.9x	1.9x	1.9x
Dividend Yield	3.7x	3.9x	3.9x	3.9x





Ticker:	cvx US EQUITY
Period Type	Annuals

cvx US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Chevron Corp

Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petr leo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	20,939.00	16,245.00	12,785.00	11,022.00	6,988.00	4,813.00	9,342.00	5,686.00	5,596.00	5,640.00	17,678.00
Short Term Investments	266.00	263.00	422.00	310.00	13.00	9.00	53.00	63.00	31.00	35.00	223.00
<b>Total Cash &amp; ST Investments</b>	<b>21,205.00</b>	<b>16,508.00</b>	<b>13,207.00</b>	<b>11,332.00</b>	<b>7,001.00</b>	<b>4,822.00</b>	<b>9,395.00</b>	<b>5,749.00</b>	<b>5,627.00</b>	<b>5,675.00</b>	<b>17,901.00</b>
Accounts & Notes Receivable	20,997.00	21,622.00	16,736.00	12,860.00	14,092.00	15,353.00	15,050.00	13,325.00	11,471.00	18,419.00	20,456.00
<b>Total Receivables</b>	<b>20,997.00</b>	<b>21,622.00</b>	<b>16,736.00</b>	<b>12,860.00</b>	<b>14,092.00</b>	<b>15,353.00</b>	<b>15,050.00</b>	<b>13,325.00</b>	<b>11,471.00</b>	<b>18,419.00</b>	<b>20,456.00</b>
Inventories	6,144.00	6,380.00	6,505.00	6,334.00	5,419.00	5,585.00	5,704.00	5,848.00	5,676.00	6,795.00	8,247.00
Prepaid Exp.	6,666.00	5,732.00	5,776.00	3,904.00	3,107.00	2,800.00	2,922.00	3,407.00	3,304.00	2,849.00	3,739.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	708.00	8.00	8.00	-	-	-	950.00	-	-	-	-
<b>Total Current Assets</b>	<b>55,720.00</b>	<b>50,250.00</b>	<b>42,232.00</b>	<b>34,430.00</b>	<b>29,619.00</b>	<b>28,560.00</b>	<b>34,021.00</b>	<b>28,329.00</b>	<b>26,078.00</b>	<b>33,738.00</b>	<b>50,343.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>141,348.00</b>	<b>164,829.00</b>	<b>183,173.00</b>	<b>188,396.00</b>	<b>182,186.00</b>	<b>177,712.00</b>	<b>169,207.00</b>	<b>154,568.00</b>	<b>160,567.00</b>	<b>150,629.00</b>	<b>147,853.00</b>
Long-term Investments	650.00	624.00	577.00	532.00	461.00	392.00	285.00	286.00	296.00	339.00	628.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	35,264.00	38,050.00	40,044.00	41,182.00	47,812.00	47,142.00	50,350.00	54,245.00	52,849.00	54,829.00	58,885.00
<b>Total Assets</b>	<b>232,982.00</b>	<b>253,753.00</b>	<b>266,026.00</b>	<b>264,540.00</b>	<b>260,078.00</b>	<b>253,806.00</b>	<b>253,863.00</b>	<b>237,428.00</b>	<b>239,790.00</b>	<b>239,535.00</b>	<b>257,709.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	5,738.00	5,402.00	5,328.00	4,833.00	4,882.00	5,267.00	4,927.00	6,589.00	7,812.00	6,972.00	7,486.00
Short-term Borrowings	127.00	374.00	3,790.00	4,927.00	10,840.00	5,192.00	5,726.00	4,559.00	2,839.00	1,251.00	3,075.00
Accounts Payable	22,664.00	22,750.00	18,943.00	13,465.00	13,887.00	14,443.00	13,941.00	14,029.00	10,778.00	16,383.00	18,909.00
Curr. Income Taxes Payable	4,341.00	3,092.00	2,575.00	1,073.00	1,050.00	1,600.00	1,628.00	1,554.00	921.00	1,700.00	4,381.00
Other Current Liabilities	1,342.00	1,400.00	1,290.00	1,169.00	1,126.00	1,235.00	949.00	(201.00)	(167.00)	485.00	357.00
<b>Total Current Liabilities</b>	<b>34,212.00</b>	<b>33,018.00</b>	<b>31,926.00</b>	<b>25,467.00</b>	<b>31,785.00</b>	<b>27,737.00</b>	<b>27,171.00</b>	<b>26,530.00</b>	<b>22,183.00</b>	<b>26,791.00</b>	<b>34,208.00</b>
Long-Term Debt	12,065.00	20,057.00	24,028.00	33,622.00	35,286.00	33,571.00	28,733.00	26,299.00	45,382.00	33,621.00	24,295.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	48,873.00	50,251.00	53,881.00	51,565.00	46,285.00	43,179.00	42,317.00	39,391.00	39,499.00	39,183.00	38,964.00
<b>Total Liabilities</b>	<b>95,150.00</b>	<b>103,326.00</b>	<b>109,835.00</b>	<b>110,654.00</b>	<b>113,356.00</b>	<b>104,487.00</b>	<b>98,221.00</b>	<b>92,220.00</b>	<b>107,064.00</b>	<b>99,595.00</b>	<b>97,467.00</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	1,308.00	1,314.00	1,163.00	1,170.00	1,166.00	1,195.00	1,088.00	995.00	1,038.00	873.00	960.00
Additional Paid In Capital	17,329.00	17,545.00	17,873.00	18,162.00	18,427.00	18,680.00	18,944.00	19,097.00	18,661.00	19,114.00	20,492.00
Retained Earnings	159,730.00	173,677.00	184,987.00	181,578.00	173,046.00	174,106.00	180,987.00	174,945.00	160,377.00	165,546.00	190,024.00
Treasury Stock	(33,884.00)	(38,290.00)	(42,733.00)	(42,493.00)	(41,834.00)	(40,833.00)	(41,593.00)	(44,599.00)	(41,498.00)	(41,464.00)	(48,196.00)
Comprehensive Inc. and Other	(6,651.00)	(3,819.00)	(5,099.00)	(4,531.00)	(4,083.00)	(3,829.00)	(3,784.00)	(5,230.00)	(5,852.00)	(4,129.00)	(3,038.00)
<b>Total Common Equity</b>	<b>137,832.00</b>	<b>150,427.00</b>	<b>156,191.00</b>	<b>153,886.00</b>	<b>146,722.00</b>	<b>149,319.00</b>	<b>155,642.00</b>	<b>145,208.00</b>	<b>132,726.00</b>	<b>139,940.00</b>	<b>160,242.00</b>
<b>Total Equity</b>	<b>137,832.00</b>	<b>150,427.00</b>	<b>156,191.00</b>	<b>153,886.00</b>	<b>146,722.00</b>	<b>149,319.00</b>	<b>155,642.00</b>	<b>145,208.00</b>	<b>132,726.00</b>	<b>139,940.00</b>	<b>160,242.00</b>
<b>Total Liabilities And Equity</b>	<b>232,982.00</b>	<b>253,753.00</b>	<b>266,026.00</b>	<b>264,540.00</b>	<b>260,078.00</b>	<b>253,806.00</b>	<b>253,863.00</b>	<b>237,428.00</b>	<b>239,790.00</b>	<b>239,535.00</b>	<b>257,709.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	1,946.70	1,913.60	1,879.65	1,882.81	1,891.51	1,904.70	1,882.17	1,882.17	1,925.19	1,929.81	1,915.22
Total Shares Out. on Balance Sheet Date	1,946.70	1,913.60	1,879.65	1,882.81	1,891.51	1,904.70	1,882.17	1,882.17	1,925.19	1,929.81	1,915.22
Book Value/Share	70.13	77.92	82.48	81.11	76.95	77.77	82.11	76.62	68.40	72.06	83.17
Tangible Book Value	131,884.00	144,474.00	150,435.00	148,128.00	140,975.00	143,593.00	150,036.00	139,750.00	127,286.00	134,682.00	154,560.00
Tangible Book Value/Share	67.75	75.50	80.03	78.67	74.53	75.39	79.71	74.25	66.12	69.79	80.70
Total Debt	12,192.00	20,431.00	27,818.00	38,549.00	46,126.00	38,763.00	34,459.00	30,858.00	48,221.00	34,872.00	27,370.00
Net Debt	(9,013.00)	3,923.00	14,611.00	27,217.00	39,125.00	33,941.00	25,064.00	25,109.00	42,594.00	29,197.00	9,469.00
Total Minority Interest	1,308.00	1,314.00	1,163.00	1,170.00	1,166.00	1,195.00	1,088.00	995.00	1,038.00	873.00	960.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	467.00	490.00	455.00	476.00	487.00	492.00	457.00	565.00	515.00
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	3,923.00	3,879.00	3,854.00	3,535.00	2,720.00	3,142.00	3,383.00	3,722.00	3,576.00	4,248.00	5,866.00
Other Inventory Accounts	2,221.00	2,501.00	2,184.00	2,309.00	2,244.00	1,967.00	1,834.00	1,634.00	1,643.00	1,982.00	1,866.00
Accum. Allowance for Doubtful Accts	80.00	62.00	59.00	313.00	373.00	490.00	869.00	746.00	284.00	303.00	457.00
Full Time Employees	62,000.00	64,600.00	64,700.00	61,500.00	55,200.00	51,900.00	48,600.00	48,200.00	47,736.00	42,595.00	43,846.00

Ticker: <b>cvx US EQUITY</b>	Sort <b>Ascend</b>	Currency Selection <input type="checkbox"/> Reporting <input checked="" type="checkbox"/> Change	<b>USD</b>
Period Type <b>Annuals</b>	Consolidated <b>Yes</b>	Accounting Standard <b>Mixed</b>	

**Chevron Corp**

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Cash Flow</b>											
For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Net Income</b>	<b>26,179.00</b>	<b>21,423.00</b>	<b>19,241.00</b>	<b>4,587.00</b>	<b>(497.00)</b>	<b>9,195.00</b>	<b>14,824.00</b>	<b>2,924.00</b>	<b>(5,543.00)</b>	<b>15,625.00</b>	<b>35,465.00</b>
<b>Depreciation &amp; Amort., Total</b>	<b>13,413.00</b>	<b>14,186.00</b>	<b>16,793.00</b>	<b>21,037.00</b>	<b>19,457.00</b>	<b>19,349.00</b>	<b>19,419.00</b>	<b>29,218.00</b>	<b>19,508.00</b>	<b>17,925.00</b>	<b>16,319.00</b>
Other Non-Cash Adj	(1,143.00)	724.00	(4,019.00)	(4,189.00)	(5,943.00)	(8,726.00)	(2,907.00)	(6,322.00)	(1,736.00)	(3,002.00)	(4,307.00)
Changes in Non-Cash Capital	363.00	(1,331.00)	(540.00)	(1,979.00)	(327.00)	520.00	(718.00)	1,494.00	(1,652.00)	(1,361.00)	2,125.00
<b>Cash from Ops.</b>	<b>38,812.00</b>	<b>35,002.00</b>	<b>31,475.00</b>	<b>19,456.00</b>	<b>12,690.00</b>	<b>20,338.00</b>	<b>30,618.00</b>	<b>27,314.00</b>	<b>10,577.00</b>	<b>29,187.00</b>	<b>49,602.00</b>
Capital Expenditure	(30,938.00)	(37,985.00)	(35,407.00)	(29,504.00)	(18,109.00)	(13,404.00)	(13,792.00)	(14,116.00)	(8,922.00)	(8,056.00)	(11,974.00)
Sale of Property, Plant, and Equipment	2,777.00	1,143.00	5,729.00	5,739.00	3,476.00	5,096.00	2,392.00	2,951.00	2,968.00	1,791.00	2,635.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	3,365.00	1,233.00	(215.00)	(43.00)	(1,737.00)	(12.00)	(890.00)	(293.00)	(1,011.00)	400.00	(2,769.00)
<b>Cash from Investing</b>	<b>(24,796.00)</b>	<b>(35,609.00)</b>	<b>(29,893.00)</b>	<b>(23,808.00)</b>	<b>(16,370.00)</b>	<b>(8,320.00)</b>	<b>(12,290.00)</b>	<b>(11,458.00)</b>	<b>(6,965.00)</b>	<b>(5,865.00)</b>	<b>(12,108.00)</b>
Net Short Term Debt Issued/Repaid	264.00	2,378.00	3,431.00	(335.00)	2,130.00	(5,142.00)	2,021.00	(2,821.00)	651.00	(5,572.00)	263.00
Long-Term Debt Issued	4,007.00	6,000.00	4,000.00	11,091.00	6,924.00	3,991.00	218.00	-	12,308.00	-	-
Long-Term Debt Repaid	(2,224.00)	(132.00)	(43.00)	(32.00)	(1,584.00)	(6,310.00)	(6,741.00)	(5,025.00)	(5,489.00)	(7,364.00)	(8,742.00)
<b>Total Debt Issued/Repaid</b>	<b>2,047.00</b>	<b>8,246.00</b>	<b>7,388.00</b>	<b>10,724.00</b>	<b>7,470.00</b>	<b>(7,461.00)</b>	<b>(4,502.00)</b>	<b>(7,846.00)</b>	<b>7,470.00</b>	<b>(12,936.00)</b>	<b>(8,479.00)</b>
Pref. Dividends Paid	(6,844.00)	(7,474.00)	(7,928.00)	(7,992.00)	(8,032.00)	(8,132.00)	(8,502.00)	(8,959.00)	(9,651.00)	(10,179.00)	(10,968.00)
<b>Total Dividends Paid</b>	<b>(6,844.00)</b>	<b>(7,474.00)</b>	<b>(7,928.00)</b>	<b>(7,992.00)</b>	<b>(8,032.00)</b>	<b>(8,132.00)</b>	<b>(8,502.00)</b>	<b>(8,959.00)</b>	<b>(9,651.00)</b>	<b>(10,179.00)</b>	<b>(10,968.00)</b>
Increase in Capital Stocks	-	-	-	211.00	650.00	1,117.00	-	-	-	38.00	-
Decrease in Capital Stocks	(4,142.00)	(4,494.00)	(4,412.00)	-	-	-	(604.00)	(2,935.00)	(1,531.00)	-	(5,417.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(2.00)	(365.00)	(90.00)	(354.00)	(116.00)	(13.00)	(182.00)	314.00	(74.00)	(187.00)	(304.00)
<b>Cash from Financing</b>	<b>(8,941.00)</b>	<b>(4,087.00)</b>	<b>(5,042.00)</b>	<b>2,589.00</b>	<b>(28.00)</b>	<b>(14,489.00)</b>	<b>(13,790.00)</b>	<b>(19,426.00)</b>	<b>(3,786.00)</b>	<b>(23,264.00)</b>	<b>(25,168.00)</b>
<b>Net Change in Cash</b>	<b>5,075.00</b>	<b>(4,694.00)</b>	<b>(3,460.00)</b>	<b>(1,763.00)</b>	<b>(3,708.00)</b>	<b>(2,471.00)</b>	<b>4,538.00</b>	<b>(3,570.00)</b>	<b>(174.00)</b>	<b>58.00</b>	<b>12,326.00</b>
<b>Supplemental Items</b>											
Cash Interest Paid	-	-	-	-	158.00	265.00	736.00	810.00	720.00	699.00	525.00
Cash Taxes Paid	17,334.00	12,898.00	10,562.00	4,645.00	1,935.00	3,132.00	4,748.00	4,817.00	2,987.00	4,355.00	9,148.00
Free Cash Flow	7,874.00	(2,983.00)	(3,932.00)	(10,048.00)	(5,419.00)	6,934.00	16,826.00	13,198.00	1,655.00	21,131.00	37,628.00
Change in Net Working Capital	-	-	(540.00)	(1,979.00)	(327.00)	520.00	(718.00)	1,494.00	(1,652.00)	1,361.00	2,125.00

Ticker: cvx US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Chevron Corp

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	0.9x	1.2x	1.2x	1.6x	2.5x	2.1x	1.5x	1.8x	2.2x	1.6x	1.5x
	Average	0.9x	1.0x	1.1x	1.0x	1.8x	2.4x	2.1x	1.6x	1.4x	2.6x	2.2x
	High	1.0x	1.2x	1.2x	1.6x	2.5x	2.7x	2.3x	1.8x	2.2x	2.9x	2.5x
	Low	0.8x	0.9x	0.9x	0.8x	1.4x	2.1x	1.5x	1.5x	0.9x	1.6x	1.5x
TEV / LTM EBITDA	Close	4.2x	5.9x	6.2x	11.4x	19.9x	12.5x	6.8x	7.9x	12.9x	7.1x	6.0x
	Average	4.0x	4.7x	5.7x	5.4x	12.5x	19.0x	12.1x	7.5x	6.1x	15.3x	9.4x
	High	4.4x	5.9x	6.3x	11.4x	19.8x	21.1x	13.2x	8.0x	12.9x	17.1x	10.8x
	Low	3.6x	4.3x	4.7x	4.0x	10.2x	12.5x	6.9x	6.9x	4.0x	7.1x	6.1x
TEV / LTM EBIT	Close	5.8x	9.0x	11.5x	--	--	110.3x	16.0x	1211.4x	--	15.8x	8.9x
	Average	5.4x	6.4x	8.6x	10.0x	--	110.0x	106.5x	22.3x	922.2x	15.8x	20.9x
	High	5.9x	9.0x	11.6x	11.6x	--	110.0x	116.5x	1216.5x	1224.8x	15.8x	24.2x
	Low	4.8x	5.9x	7.2x	7.5x	--	110.0x	16.2x	16.2x	613.1x	15.8x	8.9x
Price / LTM EPS	Close	8.9x	11.2x	12.1x	27.2x	113.2x	35.6x	12.5x	20.1x	--	13.6x	9.4x
	Average	8.0x	9.9x	10.8x	10.4x	30.5x	106.8x	34.2x	13.8x	14.7x	13.6x	18.4x
	High	8.9x	11.2x	12.1x	27.2x	113.2x	121.1x	38.0x	20.1x	20.3x	13.6x	21.8x
	Low	7.1x	9.0x	9.0x	7.5x	23.9x	35.6x	12.5x	12.5x	9.0x	13.6x	9.4x
Price / Book Value	Close	1.5x	1.6x	1.4x	1.1x	1.5x	1.6x	1.3x	1.6x	1.2x	1.6x	2.2x
	Average	1.8x	1.7x	1.5x	1.2x	1.2x	1.4x	1.5x	1.5x	1.2x	1.5x	2.2x
	High	1.9x	1.8x	1.7x	1.4x	1.5x	1.6x	1.7x	1.6x	1.6x	1.7x	2.6x
	Low	1.5x	1.6x	1.3x	0.8x	1.0x	1.3x	1.3x	1.3x	0.7x	1.2x	1.7x
Price / Tangible Book Value	Close	1.6x	1.7x	1.4x	1.1x	1.6x	1.7x	1.4x	1.6x	1.3x	1.7x	2.2x
	Average	1.8x	1.8x	1.6x	1.2x	1.3x	1.5x	1.6x	1.5x	1.2x	1.6x	2.3x
	High	2.0x	1.9x	1.8x	1.4x	1.6x	1.7x	1.8x	1.6x	1.6x	1.8x	2.7x
	Low	1.6x	1.6x	1.3x	0.9x	1.0x	1.4x	1.3x	1.4x	0.7x	1.3x	1.7x
Price / Cash Flow	Close	5.4x	6.8x	6.7x	8.6x	17.4x	11.6x	6.7x	8.3x	14.9x	7.7x	7.0x
	Average	5.2x	6.0x	6.6x	5.8x	9.6x	16.4x	11.1x	7.4x	6.1x	18.4x	10.4x
	High	5.7x	6.8x	7.4x	8.6x	17.4x	18.6x	12.4x	8.3x	14.9x	21.0x	12.3x
	Low	4.7x	5.5x	5.5x	4.2x	7.6x	11.6x	6.7x	6.7x	3.7x	7.7x	7.0x
TEV / LTM FCF	Close	26.8x	--	--	--	--	34.0x	12.3x	17.1x	95.4x	10.6x	9.2x
	Average	14.7x	29.8x	--	--	--	34.0x	32.6x	13.5x	12.8x	117.3x	14.4x
	High	26.8x	31.6x	--	--	--	34.0x	36.3x	17.1x	95.4x	134.2x	17.1x
	Low	13.1x	27.1x	--	--	--	34.0x	12.3x	12.2x	7.7x	10.6x	9.2x
Dividend Yield	Close	3.2	3.1	3.8	4.8	3.6	3.5	4.1	3.9	6.1	4.5	3.2
	Average	2.9	2.9	3.2	4.4	4.3	3.9	3.6	3.7	5.5	5.0	3.4
	High	3.2	3.2	3.9	6.0	5.4	4.2	4.3	4.1	8.8	6.1	4.5
	Low	2.6	2.7	2.9	3.7	3.6	3.4	3.2	3.5	3.9	4.3	2.8

Ticker:	cvx US EQUITY	cvx US EQUITY	Assend
Period Type:	Quarters	Consolidated	Yes
			Accounting
			Mixed

### Chevron Corp

Sector: Energía Industry: Petróleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Ratios	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	
<b>Profitability</b>											
Return on Assets	-2.3%	-3.2%	1.5%	4.3%	6.5%	8.4%	11.6%	13.7%	14.3%	14.2%	11.8%
Return on Capital	-2.8%	-4.0%	2.4%	6.2%	9.1%	11.9%	16.6%	19.4%	19.9%	20.2%	--
Return on Equity	-4.0%	-5.6%	2.7%	7.4%	11.5%	14.7%	20.3%	23.2%	23.8%	23.4%	--
<b>Margin Analysis</b>											
Gross Margin	22.9%	9.1%	12.5%	29.0%	26.0%	16.0%	21.1%	20.7%	29.9%	18.0%	29.0%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	13.7%	12.6%	18.2%	27.0%	27.5%	26.9%	27.2%	23.4%	23.9%	24.4%	23.3%
EBT Margin	6.9%	7.7%	3.3%	7.4%	10.3%	12.1%	15.0%	16.2%	16.9%	17.4%	15.9%
Earnings from Cont. Ops Margin	-4.7%	5.7%	9.1%	14.3%	10.6%	13.8%	19.5%	18.9%	14.6%	15.8%	13.3%
Net Income Margin	-2.7%	-4.4%	8.5%	14.4%	11.0%	12.0%	17.2%	17.7%	12.7%	13.5%	12.7%
Normalized Net Income Margin	-2.2%	-6.4%	9.8%	13.8%	11.3%	13.4%	18.7%	17.9%	13.7%	13.9%	12.3%
Free Cash Flow Margin	0.7%	7.9%	14.3%	33.6%	14.9%	11.7%	16.2%	19.3%	15.9%	8.5%	5.3%
<b>Asset Turnover</b>											
Total Asset Turnover	0.4x	0.4x	0.4x	0.6x	0.4x	0.7x	0.6x	0.6x	0.6x	0.6x	0.8x
Fixed Asset Turnover	0.6x	0.6x	0.6x	0.9x	0.7x	1.2x	1.4x	1.4x	1.4x	1.6x	--
Accounts Receivable Turnover	16.6x	7.6x	4.6x	10.7x	10.4x	16.4x	9.7x	11.6x	17.1x	11.0x	--
Inventory Turnover	15.4x	15.1x	17.4x	18.5x	19.5x	21.4x	23.9x	23.9x	24.5x	27.9x	--
<b>Short Term Liquidity</b>											
Current Ratio	1.7x	1.5x	1.7x	1.9x	1.5x	1.4x	1.9x	1.6x	1.5x	1.4x	--
Quick Ratio	0.9x	0.8x	0.8x	0.9x	0.8x	1.1x	0.9x	1.1x	1.1x	1.1x	--
Cash from Ops. To Fund Liab.	0.1x	0.1x	0.1x	0.7x	0.7x	0.4x	0.4x	0.4x	0.5x	0.5x	--
Cap. Invest./Cash Flow	48.7x	48.7x	38.7x	31.7x	35.1x	37.7x	31.6x	30.1x	33.7x	33.7x	--
Cap. Invest./Operating Cash Flow	73.5x	34.7x	31.9x	39.7x	18.4x	15.9x	11.4x	11.4x	14.9x	16.0x	--
Cap. Invest./Free Cash Flow	10.6x	47.6x	48.7x	48.7x	39.6x	39.6x	47.7x	48.7x	48.7x	37.4x	--
Cap. Invest./Maintenance Capex	30.8x	37.9x	18.0x	14.5x	13.8x	17.4x	4.4x	10.7x	10.5x	11.8x	--
<b>Long Term Solvency</b>											
Total Debt/Equity	36.3%	32.9%	37.1%	37.1%	34.9%	38.9%	37.0%	37.0%	37.1%	34.6%	--
Total Debt/Capital	24.6%	24.3%	24.3%	24.3%	24.6%	24.6%	24.6%	24.6%	24.6%	24.6%	--
LT Debt/Equity	34.6%	30.8%	39.7%	37.7%	34.7%	38.8%	35.0%	35.0%	35.0%	37.7%	--
Net Debt/Equity	25.1%	22.8%	27.3%	27.3%	25.9%	29.4%	26.4%	26.4%	26.4%	26.4%	--
Total Liabilities/Total Assets	55.4%	51.4%	55.1%	57.5%	56.4%	58.4%	58.4%	58.4%	58.4%	58.4%	--
EBIT / Interest Exp.	5.87x	8.89x	17.79x	34.89x	31.42x	57.90x	98.47x	63.87x	64.89x	67.14x	57.11x
EBITDA / Interest Exp.	16.71x	20.73x	62.27x	119.77x	67.45x	117.44x	177.44x	107.44x	107.44x	107.44x	107.44x
EBITDA / CAPEX / Interest Exp.	6.37x	7.17x	13.72x	78.48x	45.47x	66.56x	107.47x	103.74x	77.44x	71.18x	49.81x
Total Debt/EBITDA	4.77x	5.10x	7.18x	6.87x	6.87x	6.87x	6.87x	6.87x	6.87x	6.87x	6.87x
Net Debt/EBITDA	3.79x	3.17x	1.68x	0.86x	0.68x	0.67x	0.79x	0.79x	0.79x	0.79x	0.79x
Adjusted Y. Cov.	7.1	3.7	1.47	1.62	3.77	3.67	3.61	4.14	4.77	4.66	--
<b>Growth Rate Year</b>											
Total Revenue	(728.76)	-4.6%	(736.88)	77.7%	88.6%	68.3%	81.0%	49.7%	18.9%	(6.6%)	(77.88)
Gross Profit	(147.06)	(17.8%)	(137.96)	1,378.7%	1,098.1%	1,067.7%	1,067.7%	1,067.7%	1,067.7%	1,067.7%	1,067.7%
EBITDA	(64.18)	(17.4%)	(50.81)	307.7%	191.1%	79.5%	110.3%	115.5%	115.5%	115.5%	115.5%
EBT	(47.48)	(17.0%)	(41.18)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)
EBT	(48.24)	(17.6%)	(41.76)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)
Earnings from Oper. Cont.	(40.24)	(16.0%)	(37.84)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)
Net Income	(49.84)	(16.7%)	(41.76)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)
Normalized Net Income	(17.7%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)
Diluted EPS before Extra	(60.0)	(62.7%)	(136.7%)	(7.92x)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)
Accounts Receivable	(11.9)	38.9%	88.1%	70.4%	(60.6%)	44.7%	71.0%	35.6%	11.1%	(18.7%)	--
Inventory	(7.0)	(1.8%)	(1.9%)	7.0%	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	--
Net PPE	5.9%	5.7%	5.1%	5.1%	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	--
Total Assets	1.0%	7.1%	8.7%	7.6%	(0.1%)	3.1%	6.7%	8.7%	7.6%	7.7%	(7.8%)
<b>Table Book Value</b>											
Common Equity	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)
Cash from Ops.	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Cash Flow	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Free Cash Flow	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Maintenance Capex	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Free Cash Flow	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Diluted net Share	8.4%	8.0%	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%
<b>F&amp;B One Year Years</b>											
Total Revenue	(731.0)	(6.7%)	(731.0)	(7.0%)	(7.0%)	(7.0%)	(7.0%)	(7.0%)	(7.0%)	(7.0%)	(7.0%)
Gross Profit	(147.06)	(17.8%)	(137.96)	1,378.7%	1,098.1%	1,067.7%	1,067.7%	1,067.7%	1,067.7%	1,067.7%	1,067.7%
EBITDA	(64.18)	(17.4%)	(50.81)	307.7%	191.1%	79.5%	110.3%	115.5%	115.5%	115.5%	115.5%
EBT	(47.48)	(17.0%)	(41.18)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)
EBT	(48.24)	(17.6%)	(41.76)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)
Earnings from Oper. Cont.	(40.24)	(16.0%)	(37.84)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)
Net Income	(49.84)	(16.7%)	(41.76)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)
Normalized Net Income	(17.7%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)
Diluted EPS before Extra	(60.0)	(62.7%)	(136.7%)	(7.92x)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)
Accounts Receivable	(11.9)	38.9%	88.1%	70.4%	(60.6%)	44.7%	71.0%	35.6%	11.1%	(18.7%)	--
Inventory	(7.0)	(1.8%)	(1.9%)	7.0%	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	--
Net PPE	5.9%	5.7%	5.1%	5.1%	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	--
Total Assets	1.0%	7.1%	8.7%	7.6%	(0.1%)	3.1%	6.7%	8.7%	7.6%	7.7%	(7.8%)
<b>Table Book Value</b>											
Common Equity	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)
Cash from Ops.	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Cash Flow	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Free Cash Flow	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Maintenance Capex	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Cap. Invest./Free Cash Flow	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Diluted net Share	7.3%	6.4%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%
<b>F&amp;B Two Year Years</b>											
Total Revenue	(110.4)	(8.8%)	(117.7)	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)	(7.4%)
Gross Profit	(147.06)	(17.8%)	(137.96)	1,378.7%	1,098.1%	1,067.7%	1,067.7%	1,067.7%	1,067.7%	1,067.7%	1,067.7%
EBITDA	(64.18)	(17.4%)	(50.81)	307.7%	191.1%	79.5%	110.3%	115.5%	115.5%	115.5%	115.5%
EBT	(47.48)	(17.0%)	(41.18)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)	(11.9%)
EBT	(48.24)	(17.6%)	(41.76)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)	(5.57%)
Earnings from Oper. Cont.	(40.24)	(16.0%)	(37.84)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)	(110.7%)
Net Income	(49.84)	(16.7%)	(41.76)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)	(117.4%)
Normalized Net Income	(17.7%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)	(16.8%)
Diluted EPS before Extra	(60.0)	(62.7%)	(136.7%)	(7.92x)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)	(887.7%)
Accounts Receivable	(11.9)	38.9%	88.1%	70.4%	(60.6%)	44.7%	71.0%	35.6%	11.1%	(18.7%)	--
Inventory	(7.0)	(1.8%)	(1.9%)	7.0%	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	--
Net PPE	5.9%	5.7%	5.1%	5.1%	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	--
Total Assets	1.0%	7.1%	8.7%	7.6%	(0.1%)	3.1%</					

# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: 
 Sort: 
 Currency: 
 Change: 
 USD

Period Type: 
 Consolidated: 
 Accounting:

## Chevron Corp

Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

WACC	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	8.1%	8.1%	7.5%	7.6%	8.4%
Weight of Equity	91.5%	92.2%	92.6%	93.0%	93.1%
<b>+ Debt</b>					
Cost of Debt	2.6%	3.4%	3.4%	3.0%	3.3%
Weight of Debt	8.5%	7.8%	7.4%	7.0%	--
<b>+ Preferred Equity</b>					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	--
Weight of Pref Equity	--	--	--	--	--
<b>WACC</b>	<b>7.6%</b>	<b>7.7%</b>	<b>7.2%</b>	<b>7.3%</b>	<b>--</b>

Capital Structure	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--	
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--	
Currency	USD	USD	USD	USD	USD	
	Millions	% of Total	Millions	% of Total	Millions	
Net Market Cap	3,230.0	1.0%	2,211.0	0.7%	3,075.0	0.8%
LT Borrowings	23,005.0	7.4%	21,420.0	7.1%	24,295.0	6.5%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%
<b>Total Capital</b>	<b>309,632.4</b>	<b>100.0%</b>	<b>301,446.8</b>	<b>100.0%</b>	<b>371,132.2</b>	<b>100.0%</b>

Debt Summary Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Total Financial Debt	0.0	0.0%	0.0	0.0%	0.0
Total Revolving Credit	7,800.0	29.7%	10,100.0	42.7%	4,050.0
Total Capital Leases	--	--	--	--	448.0
General/Other Borrowings	--	--	57.3%	23.7%	22,872.0
<b>Total Principal Due</b>	<b>26,235.0</b>	<b>100.0%</b>	<b>23,641.0</b>	<b>100.0%</b>	<b>27,370.0</b>
<b>Total Debt Outstanding</b>	<b>26,235.0</b>	<b>100.0%</b>	<b>23,641.0</b>	<b>100.0%</b>	<b>27,370.0</b>

Additional Totals	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Total Cash & ST Investments	12,370.0	47.2%	15,431.0	65.3%	17,901.0
Net Debt	13,865.0	52.8%	8,210.0	34.7%	9,469.0
Total Short-Term Borrowings	3,230.0	12.3%	2,211.0	9.4%	3,075.0
Curr. Port. of LT Debt/Cap. Leases	23,005.0	87.7%	21,420.0	90.6%	24,295.0
Long-Term Debt (incl. Cap. Leases)	--	--	--	--	--
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
<b>Credit Ratios</b>					
Net Debt/EBITDA	0.2x	0.2x	0.2x	0.1x	0.2x
Total Debt/EBITDA	0.5x	0.4x	0.5x	0.4x	0.4x
Operating Income/Total Debt	0.5x	0.5x	0.3x	0.3x	0.3x
LTM FCF/Total Debt	1.4x	1.5x	1.4x	1.5x	1.3x
LTM FFF/Total Debt	1.9x	2.0x	1.8x	2.1x	1.9x
FRIT/Interest Expense	98.7x	93.8x	64.9x	67.1x	52.3x
FRIT/Total Interest Expense	98.7x	93.8x	64.9x	67.1x	52.3x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	102.7x	103.2x	72.4x	71.4x	49.8x
EBITDA/Total Interest Expense	127.4x	126.6x	103.6x	97.8x	81.5x

Debt Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Debt Schedule in Yr 1	--	--	2,694.0	11.5%	--
Debt Schedule in Yr 2	--	--	1,650.0	7.1%	--
Debt Schedule in Yr 3	--	--	4,000.0	17.1%	--
Debt Schedule in Yr 4	--	--	2,350.0	9.6%	--
Debt Schedule in Yr 5	--	--	2,000.0	8.6%	--
Debt Schedule - Years 2 - 3	--	--	5,650.0	24.2%	--
Debt Schedule - Years 4 - 5	--	--	4,250.0	18.2%	--
Debt Schedule - Years 2 - 5	--	--	9,900.0	42.4%	--
Debt Schedule Beyond Yr 5	--	--	6,381.0	27.3%	--
<b>Debt Schedule - Total Debt</b>	<b>26,235.0</b>	<b>100.0%</b>	<b>23,641.0</b>	<b>100.0%</b>	<b>23,339.0</b>

Capital Lease Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Capital Leases - Year 1	--	--	61.0	11.1%	--
Capital Leases - Year 2	--	--	61.0	11.1%	--
Capital Leases - Year 3	--	--	57.0	10.4%	--
Capital Leases - Year 4	--	--	54.0	9.8%	--
Capital Leases - Year 5	--	--	47.0	8.6%	--
Capital Leases - Years 2 - 3	--	--	118.0	21.5%	--
Capital Leases - Years 4 - 5	--	--	101.0	18.6%	--
Capital Leases - Years 2 - 5	--	--	219.0	39.9%	--
Capital Leases Beyond Year 5	--	--	269.0	49.0%	--
<b>Total Future Value of Capital Leases</b>	<b>--</b>	<b>--</b>	<b>549.0</b>	<b>100.0%</b>	<b>--</b>
Present Value of ST Capital Leases	--	--	45.0	100.0%	--
Present Value of LT Capital Leases	--	--	403.0	20.75.0	--

Operative Leases (Rental Expense) Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Rental Expense - Year 1	--	--	1,171.0	26.7%	--
Rental Expense - Year 2	--	--	902.0	20.5%	--
Rental Expense - Year 3	--	--	631.0	14.4%	--
Rental Expense - Year 4	--	--	391.0	8.9%	--
Rental Expense - Year 5	--	--	252.0	5.7%	--
Rental Expense - Years 2 - 3	--	--	1,533.0	35.0%	--
Rental Expense - Years 4 - 5	--	--	643.0	14.6%	--
Rental Expense - Years 2 - 5	--	--	2,178.0	49.6%	--
Rental Expense Beyond Year 5	--	--	1,042.0	23.7%	--
Total Sublease Income	--	--	--	--	--
<b>Future Min Oper Lease Obligations</b>	<b>--</b>	<b>--</b>	<b>4,391.0</b>	<b>100.0%</b>	<b>--</b>

Contractual Obligation Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
Contractual Obligations - Year 1	--	--	1,246.0	8.7%	--
Contractual Obligations - Years 2-3	--	--	2,647.0	18.5%	--
Contractual Obligations - Years 4-5	--	--	2,724.0	19.0%	--
Contractual Obligations - Years 2 - 5	--	--	5,371.0	37.5%	--
Contractual Obligations - Beyond Year 5	--	--	7,222.0	51.9%	--
<b>Total Contractual Obligations</b>	<b>--</b>	<b>--</b>	<b>14,339.0</b>	<b>100.0%</b>	<b>--</b>

Purchase Obligations	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
<b>Purchase Obligations</b>	<b>--</b>	<b>--</b>	<b>2,998.0</b>	<b>--</b>	<b>--</b>

Interest Rate Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	--
Currency	USD	USD	USD	USD	USD
	Millions	% of Total	Millions	% of Total	Millions
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--



Ticker:	cvx US EQUITY	cvx US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

**Chevron Corp**

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
<b>REVENUE</b>											
<b>Revenue by Product</b>											
Revenue	222,580.00	211,664.00	192,308.00	122,566.00	103,310.00	127,485.00	158,902.00	139,865.00	94,471.00	155,606.00	235,717.00
Downstream	196,322.00	185,645.00	160,790.00	102,716.00	86,754.00	106,166.00	125,597.00	112,925.00	71,525.00	115,307.00	179,565.00
Upstream	25,875.00	25,659.00	31,263.00	19,704.00	16,410.00	21,110.00	33,069.00	58,986.00	41,381.00	70,140.00	106,978.00
All Other	382.00	361.00	255.00	146.00	146.00	209.00	236.00	1,084.00	759.00	508.00	518.00
Reconciliation	-	-	-	-	-	-	-	(33,130.00)	(19,194.00)	(30,349.00)	(51,344.00)
International	-	-	-	-	-	-	-	-	-	-	-

<b>Revenue by Geography</b>	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue	222,580.00	211,664.00	192,308.00	122,566.00	103,310.00	127,485.00	158,902.00	139,865.00	94,471.00	155,606.00	235,717.00
International	132,742.00	122,983.00	110,659.00	69,888.00	59,651.00	74,648.00	93,106.00	93,302.00	65,755.00	99,021.00	143,900.00
United States	89,837.00	88,682.00	81,649.00	52,678.00	43,659.00	52,837.00	65,796.00	79,693.00	47,910.00	86,934.00	143,161.00
	-	-	-	-	-	-	-	(33,130.00)	(19,194.00)	(30,349.00)	(51,344.00)

**GROSS PROFIT BEF TAX**

**OPERATING PROFIT BEF TAX**

Ticker:	cvx US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

**Chevron Corp**

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Pension</b>											
<b>For the Fiscal Period Ending</b>	<b>31/12/2012</b>	<b>31/12/2013</b>	<b>31/12/2014</b>	<b>31/12/2015</b>	<b>31/12/2016</b>	<b>31/12/2017</b>	<b>31/12/2018</b>	<b>31/12/2019</b>	<b>31/12/2020</b>	<b>31/12/2021</b>	<b>31/12/2022</b>
<i>Currency</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>
<b>Pension Net Periodic Cost</b>											
Service Cost	633.00	692.00	640.00	723.00	653.00	640.00	621.00	545.00	627.00	573.00	515.00
Interest Cost	755.00	785.00	834.00	779.00	638.00	585.00	576.00	596.00	528.00	372.00	455.00
Expected Return on Plan Assets	(903.00)	(975.00)	(1,086.00)	(1,045.00)	(966.00)	(836.00)	(889.00)	(796.00)	(859.00)	(767.00)	(800.00)
Pension Expense (Income)	1,327.00	1,338.00	1,150.00	1,217.00	1,229.00	1,219.00	1,100.00	896.00	1,489.00	1,221.00	763.00
<b>Other Postretirement Cost</b>											
Service Cost	61.00	66.00	50.00	72.00	60.00	32.00	42.00	36.00	38.00	43.00	43.00
Interest Cost	153.00	149.00	148.00	151.00	128.00	95.00	94.00	96.00	71.00	53.00	60.00
Expected Return on Plan Assets	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I	172.00	218.00	219.00	271.00	221.00	94.00	123.00	101.00	57.00	85.00	89.00
<b>Pension Funded Status</b>											
Fair Value of Plan Assets	14,034.00	15,753.00	15,334.00	14,383.00	13,724.00	14,714.00	12,674.00	14,968.00	15,293.00	14,869.00	11,228.00
Actual Return (Loss) on Plan Assets	1,524.00	1,921.00	1,425.00	37.00	1,578.00	1,703.00	575.00	2,114.00	1,348.00	1,163.00	2,947.00
Employer Contribution	1,228.00	1,211.00	375.00	868.00	870.00	980.00	1,035.00	1,362.00	1,213.00	1,751.00	1,322.00
Benefits Paid	(1,071.00)	(1,400.00)	-	-	-	-	-	-	-	-	-
Projected Benefit Obligation	19,941.00	18,175.00	20,017.00	18,899.00	18,440.00	19,120.00	16,546.00	20,145.00	21,473.00	18,317.00	13,067.00
Over(Under) Funded Pension	(5,907.00)	(2,422.00)	(4,683.00)	(4,516.00)	(4,716.00)	(4,406.00)	(3,872.00)	(5,177.00)	(6,180.00)	(3,448.00)	(1,839.00)
Accumulated Benefit Obligation	16,164.00	2,395.00	14,290.00	13,324.00	13,149.00	13,455.00	11,518.00	13,986.00	15,167.00	2,548.00	1,806.00
Pension Funding Ratio	70.38	86.67	76.60	76.10	74.43	76.96	76.60	74.30	71.22	81.18	85.93
<b>Other Postretirement Funded Status</b>											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	199.00	205.00	200.00	196.00	189.00	151.00	166.00	168.00	155.00	146.00	158.00
Benefits Paid	(350.00)	(359.00)	(350.00)	(344.00)	(337.00)	(229.00)	(237.00)	(240.00)	(214.00)	(189.00)	(220.00)
Projected Benefit Obligation	3,787.00	3,138.00	3,660.00	3,324.00	2,549.00	2,788.00	2,430.00	2,520.00	2,650.00	2,489.00	1,938.00
Over(Under) Funded Post Ret Benefits	(3,787.00)	(3,138.00)	(3,660.00)	(3,324.00)	(2,549.00)	(2,788.00)	(2,430.00)	(2,520.00)	(2,650.00)	(2,489.00)	(1,938.00)
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
<b>Actuarial Assumptions</b>											
<b>Pension</b>											
Expected Return on Plan Assets	7.50	7.50	6.85	6.64	7.00	6.38	6.87	5.98	5.80	5.50	5.81
Discount Rate used on Plan Liabilities	4.10	4.51	4.63	4.93	4.01	3.62	4.34	3.13	2.40	2.80	5.65
Rate of Compensation Increase	4.82	5.02	4.93	4.72	4.50	4.36	4.15	4.36	4.35	4.38	4.42
<b>Other Postretirement Benefits</b>											
Expected Return on Plan Assets	--	6.08	7.25	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	4.10	--	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	7.50	--	--	--	--	--	--	--	--	--	--
<b>Pension Plan Asset Allocation</b>											
Fair Value of Plan Assets	14,034.00	15,753.00	15,334.00	14,383.00	13,724.00	14,714.00	12,674.00	14,968.00	15,293.00	14,869.00	11,228.00
Asset Category - Equities %	57.28	55.76	53.20	47.85	40.21	40.96	38.09	39.30	43.24	43.61	38.92
Asset Category - Debt %	28.89	30.19	32.14	33.51	34.20	36.65	37.83	40.37	51.30	41.51	52.72
Asset Category - Real Estate %	9.20	9.90	11.04	13.02	12.37	10.00	11.39	9.13	--	9.98	2.54
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	4.24	3.54	3.00	3.96	4.77	4.80	4.52	4.39	4.17	2.86	2.49
Asset Category - Other %	0.39	0.61	0.62	1.66	1.49	0.65	0.76	0.63	0.44	2.04	3.34
<b>Expected Pension Payments</b>											
Year 1	1,461.00	1,496.00	1,623.00	1,746.00	1,755.00	1,852.00	1,581.00	1,542.00	2,437.00	1,122.00	--
Year 2	1,530.00	1,477.00	1,661.00	1,681.00	1,740.00	1,610.00	1,506.00	1,778.00	1,139.00	1,193.00	--
Year 3	1,444.00	1,454.00	1,669.00	1,827.00	1,586.00	1,585.00	1,747.00	1,384.00	1,294.00	1,250.00	--
Year 4	1,471.00	1,538.00	1,695.00	1,668.00	1,555.00	1,538.00	1,373.00	1,384.00	1,340.00	1,254.00	--
Year 5	1,570.00	1,559.00	1,693.00	1,633.00	1,507.00	1,524.00	1,352.00	1,389.00	1,318.00	1,243.00	--
Beyond Year 5	8,003.00	7,706.00	7,970.00	7,626.00	7,078.00	7,096.00	6,364.00	6,666.00	6,256.00	6,007.00	--
<b>Expected Postretirement Benefits</b>											
Year 1	228.00	215.00	198.00	191.00	163.00	174.00	175.00	174.00	153.00	151.00	--
Year 2	234.00	218.00	203.00	195.00	163.00	175.00	172.00	170.00	162.00	149.00	--
Year 3	239.00	221.00	207.00	199.00	164.00	175.00	171.00	165.00	158.00	146.00	--
Year 4	245.00	224.00	212.00	203.00	164.00	175.00	168.00	161.00	154.00	144.00	--
Year 5	249.00	227.00	216.00	207.00	164.00	174.00	166.00	156.00	151.00	142.00	--
Beyond Year 5	1,292.00	1,148.00	1,113.00	1,053.00	799.00	850.00	795.00	725.00	706.00	682.00	--

Ticker: cvx US EQUITY	Sort Ascend	Currency	Reporting	Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed			

**Chevron Corp**

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Supplemental</b>											
For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Options Activity</b>											
Options Granted During Period	12.46	13.19	11.38	22.13	30.91	5.88	4.67	5.77	8.28	6.95	3.87
Options Outstanding End Of Period	71.90	75.63	78.34	94.29	112.28	103.77	94.72	86.64	90.15	77.40	25.27
Options Exercisable End of Period	47.06	51.80	56.94	65.66	71.15	78.12	81.07	77.67	80.86	66.50	16.42
<b>Price</b>											
Weighted Average Fair Value per Option	23.35	24.48	25.86	13.89	9.53	15.31	18.18	15.82	13.00	12.22	23.56
Avg Exercise Price (Options Outstanding)	81.26	88.44	93.59	96.67	94.99	97.40	99.92	103.22	108.17	108.10	117.20
Avg Exercise Price (Options Exercisable)	72.82	78.52	85.60	91.85	97.32	98.54	99.34	101.63	107.65	109.80	114.61
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Assumptions</b>											
Stock Opt Valuation - Risk Free Rate (%)	1.10	1.20	1.90	1.40	1.60	2.20	2.60	2.60	1.50	0.71	1.79
Stock Opt Valuation - Expected Life (Yrs)	6.00	6.00	6.00	6.10	6.30	6.30	6.50	6.60	6.60	6.80	6.90
Stock Opt Valuation - Expected Volatil (%)	31.70	31.30	30.30	21.90	21.70	21.70	21.20	20.50	20.80	31.10	31.30
Stock Opt Valuation - Dividend Yield (%)	3.20	3.30	3.30	3.60	4.50	4.20	3.80	3.80	4.00	6.00	5.00
<b>Stock Expense</b>											
Expense For Stock-Based Compensation	283.00	292.00	287.00	312.00	271.00	137.00	105.00	81.00	94.00	60.00	-
Stock Option Expense (After Tax)	184.00	190.00	186.00	203.00	176.00	89.00	83.00	64.00	81.00	47.00	-